

Message Text

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43

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 XMB-04 OPIC-06 /027 W
----- 020724

R 110627Z FEB 76

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 5410

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMCONSUL HONG KONG

UNCLAS SEOUL 1000

E.O. 11652: N/A

TAGS: ETRD, BENS, KS

SUBJECT: MAJOR PROJECT - HAPCHON MULTIPURPOSE DAM CONSTRUCTION

REF: 74 SEOUL 8147 (NOTAL, 75 STATE A-5698, 75 SEOUL 7807

FOLLOWING IS UPDATE OF HAPCHON MULTIPURPOSE DAM CONSTRUCTION:

1. EMBASSY HAS BEEN IN CONTACT WITH KIM, YOUNG HWAN, ASSISTANT CHIEF, WATER RESOURCES DEVELOPMENT DIVISION, MINISTRY OF CONSTRUCTION (MOC), WHO STATES THERE HAS BEEN NO CHANGE IN PROJECT DESCRIPTION AS SUBMITTED IN REF 74 SEOUL 8147.

2. KIM STATED A FULL-SCALE FEASIBILITY STUDY OF THIS PROJECT BY A FOREIGN CONSULTING FIRM MAY NOT BE NECESSARY. THE IBRD INDICATED IN AN OCTOBER 1975 LETTER THAT THE WORLD BANK REQUIRES ONLY A PROJECT JUSTIFICATION BY A FOREIGN CONSULTING FIRM. IN THIS CONNECTION, IBRD REQUESTED THAT THE ROKG, AT ITS OWN EXPENSE OR FROM OTHER SOURCES, FINANCE A REVIEW OF THE PRE-FEASIBILITY STUDY REPORT ON THE SUBJECT PROJECT WHICH WAS PREPARED BY THE KOREAN ENGINEERING FIRM (SAMAN ENGINEERING CONSULTANTS CO. IN SEOUL) IN MAY 1975 IN ORDER TO CONFIRM THE NEED FOR AND VIABILITY OF THE PROJECT. KIM ESTIMATES THAT THIS REVIEW BY A FOREIGN CONSULTANT FIRM WOULD REQUIRE ABOUT DOLLARS 90,000 IN FOREIGN CURRENCY FOR A THREE TO FOUR MONTH STUDY. MOC IS CONTACTING UNDP FOR SUPPORT THROUGH THE MINISTRY OF SCIENCE

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AND TECHNOLOGY, THE MINISTRY DIRECTLY COOPERATING WITH THE UNDP.

THEREAFTER, IF THE PROJECT IS DETERMINED TO BE TECHNICALLY SOUND AND ECONOMICALLY FEASIBLE, IBRD WOULD PROVIDE FOREIGN CURRENCY FINANCING FOR PROJECT COSTS, INCLUDING IMPORT OF EQUIPMENT AND PROJECT CONSULTANT SERVICES, I.E., DETAILED ENGINEERING DESIGN AND CONSTRUCTION SUPERVISION.

3. KIM INDICATED MOC AND THE KOREAN ECONOMIC PLANNING BOARD ARE PRESENTLY CONTACTING IBRD FOR A LOAN OF DOLLARS 30 MILLION FOR PROJECT COSTS AND HOPES THAT NEGOTIATIONS WITH THE WORLD BANK WILL BE CONCLUDED WITH THE SIGNING OF A LOAN AGREEMENT THIS YEAR SO THAT THE ROKG COULD INITIATE CONSTRUCTION OF THE HAPCHON MULTIPURPOSE DAM EARLY NEXT YEAR.

4. EMBASSY WILL FOLLOW THIS PROJECT CLOSELY FOR FURTHER DEVELOPMENTS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BENS, DAMS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SEOUL01000
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: I
Film Number: D760051-1083
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760259/aaaabzth.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 SEOUL 8147, 76 STATE A-5698
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 JUN 2004 by oatisao>; APPROVED <29 JUN 2004 by GarlanWA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT - HAPCHON MULTIPURPOSE DAM CONSTRUCTION
TAGS: ETRD, KS, XMB
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006